


## The EIB in Africa

# Economic Resilience and Migration



Africa has **huge potential**. Its young population wants to succeed. But the continent needs a lot of investment quickly.

The EIB is ready to act. We are experts at financing sustainable infrastructure and supporting the private sector.

Our Economic Resilience Initiative and the ACP Migration Package support small businesses, create jobs and build vital infrastructure.

### Finance for Africa

Boost Africa is a **EUR 200 million fund** for innovative startups in sub-Saharan Africa. It will create 25,000 jobs.

## Building bridges

In Senegal, we are helping to finance the **1.46-kilometre Pont de Rosso** that crosses the Senegal River. This project helps the wider continent, as it forms the only fixed link between Senegal and Mauritania.

## Helping students

The EIB's investment in a cutting-edge campus for Fes University will help 6,000 students from Morocco and other countries. The project includes scholarships for low-income students and solar power for the buildings.



The advertisement is for M'BIRR, a mobile banking service. It features the title 'Waddas Akkiyoona Lijil Fi Qusannaa Oromiyaa' (We are here to serve you in the Oromia region) and the M'BIRR logo. A list of services includes: Gusannoo (Account), Qanshi erguu (Mobile money), Lijil kaffaluu (Mobile payment), Kufatti hargiduu (Mobile bill payment), and Mi'a biluu (Mobile credit). A mobile phone is shown displaying the service interface. A red circular sticker on the phone says '8# bilaa' (8# free). Below the phone, there is a section titled 'Waddas Akkiyoona Lijil Fi Qusannaa Oromiyaa' with an image of a person using a mobile phone and some text in Amharic. At the bottom, there are logos for M'BIRR and other partners, along with a 'Bilaa' (Free) button.



## Case study

### Small businesses

We are lending up to EUR 70 million to Ethiopia for small businesses. This deal will enable the Development Bank of Ethiopia to lend more money to local financial institutions. The money will help **small firms** that need capital to buy equipment. We are also offering technical assistance to local players in the financial sector.

Under the

EUR  
million

**800**

ACP Migration Package,  
we have invested

EUR  
million

**240**

in 15 operations

Under the Economic Resilience Initiative,  
we have approved **33 new operations**  
worth EUR 2.85 billion:

16 in North Africa, with a further  
nine covering the Middle East and North  
Africa region

The EIB has invested over

EUR  
billion

**25**

in Africa since 1963

EUR  
billion

**10**

of that has come in the last four years  
and has mobilised an extra

EUR  
billion

**30**

in investment

41% of our financing has gone to the private  
sector and 59% to the public sector



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